

# BANK ACCOUNT RECOMMENDATIONS

## SAVING AND SPENDING AT THE SAME TIME

**Have 2 or 3 bank accounts:**

- **Everyday account (ATM) – money comes in then out to savings then pay bills, entertainment and other expenses**
- **Saving account (medium to long term) – put money into this account first**
  - **Virtual account**
  - **No fees**
  - **Higher interest**
  - **Can't transact**
  - **Must transfer to everyday account if you need the funds**
- **All leftover funds into this account for short term savings (emergency funds and short term savings)**

